
**INPEX ANNOUNCES NEW ICHTHYS LNG PROJECT MANAGING
DIRECTOR**

INPEX CORPORATION, Operator of the Ichthys LNG Project, has appointed Louis Bon as Managing Director Ichthys LNG Project.

Mr Bon succeeds Antoine Serceau, who will be returning to France after three years of excellent leadership at the helm of the Ichthys LNG Project.

Mr Bon comes to the Project with more than 30 years of international industry experience with TOTAL, where he has held a variety of senior management roles across Europe, the Middle East, Africa and Asia.

Prior to being seconded to the Project Mr Bon's most recent position with TOTAL was Vice President Operations, with responsibility for world-wide field operations and drilling activities.

Previous senior roles with TOTAL included Project Director of Pazflor, a major offshore deep water development in Angola and Deputy Vice President Projects and Construction for all TOTAL exploration and production projects.

INPEX President Director Australia Seiya Ito said the company was delighted to have someone with Mr Bon's extensive experience heading-up its flagship LNG development.

"Louis brings to the Ichthys LNG Project a combination of deep industry knowledge and global project management experience," Mr Ito said.

"His proven record of successfully delivering major oil and gas projects around the world gives us great confidence and I look forward to working with him."

In making the announcement Mr Ito acknowledged the outstanding contribution Mr Serceau had made to the Ichthys LNG Project.

"Antoine has been instrumental in leading the Project to date and has overseen the achievement of significant milestones, including the final investment decision, commencement of onshore works and first steel cutting for all major offshore facilities," Mr Ito said.

"Louis will pick up on this excellent progress following a comprehensive hand-over period to ensure a seamless transition."

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About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company currently involved in more than 70 projects across 28 countries. INPEX is ranked in the top 100 global energy companies and is listed on the Tokyo Stock Exchange. Part of the Australian business community since 1986, we are active in a number of projects in Australia and the Timor Sea, including the large-scale Ichthys LNG Project, Prelude FLNG project, Van Gogh, Ravensworth and Kitan oil projects, as well as the Bayu-Undan condensate development and associated Darwin LNG.

About the Ichthys LNG Project

The Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner TOTAL and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Chubu Electric Power, Toho Gas and CPC¹. Gas from the Ichthys Field, in the Browse Basin offshore Western Australia, will undergo preliminary processing offshore to remove water and raw liquids, including condensate. The gas will then be exported to the onshore processing facilities in Darwin via an 889km pipeline. The Ichthys LNG Project is expected to produce 8.4 million tonnes of LNG and 1.6 million tonnes of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak. Detailed Engineering, Procurement and Construction (EPC) of the Ichthys LNG Project is ongoing and production is scheduled to commence by the end of 2016.

¹ Subject to the satisfaction of certain conditions precedent including the approval by the Australian government.