



**ICHTHYS PROJECT JOINT VENTURE FUNDS CONSTRUCTION
OF DARWIN TRADE TRAINING CENTRE**

INPEX and its Ichthys Project joint venture participant Total E&P Australia (Total) today donated \$3 million to the Larrakia Development Corporation (LDC) for the construction of a trade training centre in Darwin.

The Larrakia Trade Training Centre (the Centre) will provide training and facilitate employment opportunities for youth from all sectors of the community including Larrakia, other Aboriginal and Torres Strait Islander peoples and the wider community.

In making this donation, INPEX President Naoki Kuroda said a cornerstone of the Ichthys Project's operating philosophy is to contribute to the host communities in which it operates.

"Through the Larrakia Trade Training Centre, the Ichthys Project will make an important contribution to the social and economic sustainability of the Darwin community," Mr Kuroda said.

INPEX and Total recognise the Larrakia people as the Traditional Owners of the land and waters of the Greater Darwin Region, including Blaydin Point where the Ichthys LNG Plant and its associated onshore facilities are planned to be located.

The Centre is being developed by the Larrakia Development Corporation working in strategic alliance with Advanced Training International (training provider) and Kormilda College (education provider). The Centre will be constructed on a 1.2 hectare site owned by the LDC within the Darwin Business Park at East Arm. The LDC expects the Centre to open in September 2010.

The Centre will include a specialist trades workshop, classrooms and other supporting facilities. The Centre will initially provide accredited qualifications in the following trades:

- Electrical
- Refrigeration
- Automotive mechanics
- Metal fabrication
- Plumbing

In addition, the Centre will provide a culturally-sensitive learning environment offering:

- Literacy and numeracy courses
- Work-ready skills and transition support
- Job placement assistance and career counselling
- Links to counselling services for students and youth
- Opportunities for further education

LDC Chairman Koolpinyah Barnes said those who want to improve their basic education, enter a traineeship or learn a trade will be able to enroll at the Larrakia Trade Training Centre.

“This purpose-built facility is being designed to develop the skills of young people in industrial trades where there are employment opportunities,” Mr Barnes said.

“An important aim of the Centre is to create a pool of skilled workers needed in remote Aboriginal communities in the Northern Territory.”

INPEX and the LDC have established a close working relationship and have already cooperated on a number of activities in support of the Ichthys Project. These include the development of heritage management plans for Blaydin Point and the site of the planned construction workforce Accommodation Village in Howard Springs.

The donation to enable the construction of the Centre follows the November 2009 signing of a Memorandum of Understanding between the Larrakia Development Corporation and INPEX to identify and, where practical, seek employment, training and business opportunities for the Larrakia, including on the Ichthys Project itself.

ENDS

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About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company currently involved in more than 70 projects across 26 countries. INPEX is ranked in the Top 50 global petroleum companies and is listed on the Tokyo Stock Exchange. INPEX has been a part of the Australian business community since 1986 and is involved in a number of projects in Australia and the Timor Sea, including the large scale Ichthys Project, Van Gogh Project, Ravensworth Project, Bayu-Undan Development and Darwin LNG.

About the Ichthys Project

The Ichthys Project is a Joint Venture between INPEX Browse Ltd (76%, the Operator) and Total E&P Australia (24%). Gas from the Ichthys Field, in the Browse Basin offshore of Western Australia, will undergo preliminary processing offshore to remove water and raw liquids, including condensate. The gas will then be exported to the onshore processing facilities in Darwin via an 885km subsea pipeline. The Ichthys Project is expected to produce 8.4 million tonnes of LNG and approximately 1.6 million tonnes of LPG per annum, along with 100,000 barrels of condensate per day at peak.