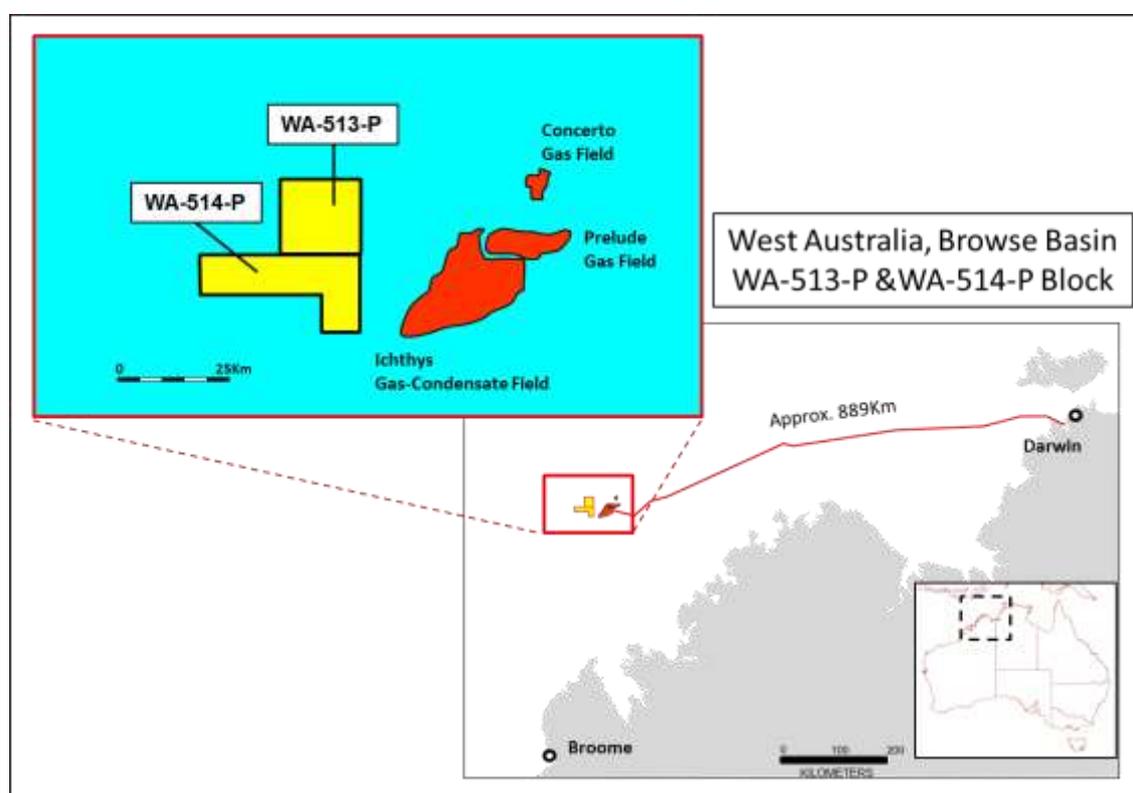


INPEX Awarded Exploration Blocks WA-513-P, WA-514-P Offshore Western Australia

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that INPEX Browse E&P Pty Ltd (INPEX Browse), a subsidiary, was awarded exploration permits for Release Areas WA-513-P and WA-514-P (the Blocks). INPEX Browse will hold a 40% participating interest in the Blocks while Santos, the Operator, will hold a 60% participating interest.



Location of WA-513-P and WA-514-P

Blocks WA-513-P and WA-514-P cover an area of 335km² and 415km², respectively, where the water is approximately 300~400m deep, and are located about 500km north-northeast of Broome, off the coast of the state of Western Australia.

INPEX now holds 13 exploration permits or retention leases in the vicinity of the Ichthys gas-condensate field where as Operator it is developing the world-scale Ichthys LNG Project. Exploration of the Blocks will help INPEX maximize the potential value of the Ichthys LNG Project, in line with the



company's strategic objectives.

The Blocks are situated near large gas reserves that have been discovered, including the Ichthys gas-condensate field, as well as the Prelude and Concerto gas fields. Most recently, a gas discovery was made at the Lasseter-1/ST1 exploration well in block WA-274-P, partially adjacent to WA-513-P, as [announced on August 25, 2014](#).

INPEX is committed to further expanding its exploration and development activities in the Asia-Oceania region.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company based in Tokyo, Japan, with more than 70 active projects across 25 countries. Since 1966, INPEX has steadily expanded its business in Japan and in other parts of the world, from its core business areas in Australia and Indonesia to the Middle East, the Caspian Sea region, the Gulf of Mexico and North and South America. For more information, visit www.inpex.co.jp/english/index.html.

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