

ALL MODULE YARDS ON THE GO FOR ICHTHYS LNG PROJECT

The arrival of six large pre-fabricated modules weighing about 7500 tonnes combined has marked a major construction milestone for the INPEX-operated Ichthys LNG Project.

The two shipments from STP&I and AG&P on 17 and 28 March 2015 rounded out first deliveries from all four of the yards that are fabricating equipment for the Project's onshore liquefaction plant.

Managing Director Ichthys LNG Project Louis Bon said the onshore LNG facilities under construction at Bladin Point near Darwin had transformed since the first module delivery in June 2014.

"With first arrivals from STP&I and AG&P, we've now seen nearly 60 large pre-fabricated modules delivered safely to site," Mr Bon said.

"Many of these modules have been safely installed and many more are soon to be delivered, so we're on schedule and very pleased with the progress.

"The modules are very large assemblies of structural, piping and mechanical equipment, some of which measure around 90 metres in length and weigh the equivalent of 3600 family cars, so I'm very proud of our excellent safety record to date."

The pre-fabricated modules are key components of the Project's LNG processing facilities, which will eventually produce 8.4 million tonnes of LNG and 1.6 million tonnes of LPG per annum.

The modules are being built at four fabrication yards – one in China, one in the Philippines and two in Thailand – with about 60 shipments of more than 200 modules needed to construct the Project's onshore liquefaction plant.

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Media enquiries: Kate McNamara +61 418 277 911.

About INPEX

INPEX CORPORATION is a worldwide oil and gas exploration and production company currently involved in more than 70 projects across 25 countries. INPEX is ranked in the top 100 global energy companies and is listed on the Tokyo Stock Exchange. Part of the Australian business community since 1986, we are active in a number of projects in Australia and the Timor Sea, including the large-scale Ichthys LNG Project, Prelude FLNG project, Van Gogh, Ravensworth and Kitan oil projects, as well as the Bayu-Undan condensate development and associated Darwin LNG.

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About the Ichthys LNG Project

The Ichthys LNG Project is a Joint Venture between INPEX group companies (the Operator), major partner Total, CPC Corporation, Taiwan, and the Australian subsidiaries of Tokyo Gas, Osaka Gas, Kansai Electric, Chubu Electric Power and Toho Gas. Gas from the Ichthys Field, in the Browse Basin offshore Western Australia, will undergo preliminary processing offshore to remove water and raw liquids, including condensate. The gas will then be exported to the onshore processing facilities in Darwin via an 889km pipeline. The Ichthys LNG Project is expected to produce 8.4 million tonnes of LNG and 1.6 million tonnes of LPG per annum, along with approximately 100,000 barrels of condensate per day at peak. Detailed Engineering, Procurement and Construction (EPC) of the Ichthys LNG Project is ongoing and production is scheduled to commence by the end of 2016. With an expected operational life of at least 40 years, the Ichthys LNG Project offers rare multi-generational opportunities to communities, economies, businesses, energy markets and its workforce.