



Public Relations Group, Corporate Communications Unit
Akasaka Biz Tower, 5-3-1 Akasaka, Minato-ku, Tokyo 107-6332 JAPAN

February 6, 2025

INPEX Renewable Energy Joint Venture in Australia Acquires Asset Portfolio

TOKYO, JAPAN - [INPEX CORPORATION](#) (INPEX) announced today that Potentia Energy Group Pty Ltd¹ (hereinafter, Potentia Energy), a renewable energy business in Australia in which INPEX holds a 50 percent stake, reached an agreement with CVC DIF² and Cbus Super³ to acquire a portfolio of over one gigawatt⁴ (GW) in renewable assets across Australia, and has signed an asset transfer agreement with the two companies.

The portfolio of assets comprises wind, solar and battery energy storage system (BESS) assets that are operational or in the late-stage development phase, across four states and territories. This acquisition enables Potentia Energy to add more geographically and technologically diverse assets to its existing portfolio.

INPEX will continue to play an active role in overseeing Potentia Energy's growing renewable energy asset portfolio, with the intent to create shareholder value by selecting and developing suitable projects.

The acquisition of a portfolio of renewable energy assets by Potentia Energy is expected to contribute to the energy transition in Australia, which is one of INPEX's core business areas, and help achieve the country's net zero targets. Going forward, INPEX will continue to proactively engage in transforming the energy landscape towards the realization of a net zero carbon society by 2050 while fulfilling its responsibility of developing and providing a stable supply of energy.

¹ Rebranded from Enel Green Power Australia Pty Ltd in December 2024

² CVC DIF (formerly DIF Capital Partners) is a leading global mid-market infrastructure equity fund manager and forms the infrastructure strategy of leading global private markets manager CVC.

³ Cbus super is an industry fund that predominantly caters to workers in the construction industry.

⁴ Gross capacity of the acquired portfolio

About INPEX

INPEX CORPORATION is Japan's largest exploration and production (E&P) company and is currently involved in projects across multiple continents, including the Ichthys LNG project in Australia (as Operator). By thoroughly making its oil and gas business cleaner while expanding its five net zero business areas, INPEX aims to provide a stable supply of diverse and clean energy sources including oil, natural gas, hydrogen, ammonia and renewables as a pioneer in energy transformation. For more information, visit <https://www.inpex.co.jp/english/index.html>.

Media Contact: INPEX Tokyo Office, Public Relations Group, (Tel) +81-3-5572-0750